Okinawa Institute of Science and Technology School Corporation

Detailed Stipulations for Investigations of Lowest Bidders

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Okinawa Institute of Science and Technology Promotion Corporation

Detailed Stipulations for Investigations of Lowest Bidders

(November 22, 2011)
Approved by the Vice-President for Finance and Administration

(Purpose)
Article 1
The purpose of these Detailed Stipulations is to stipulate the necessary criteria and procedures for investigating lowest bidder (hereinafter referred to as "Investigations of the Lowest Bidder") provided in Article 24 of the Okinawa Institute of Science and Technology School Corporation Contract Management Stipulations (hereinafter referred to as "Contract Management Stipulations").

(Criteria for Investigations of the Lowest Bidder)
Article 2
When the bid amount given in the tender by the lowest bidder (hereinafter referred to as "Bid Amount") is less than the criteria as stipulated below by category, Investigations of the Lowest Bidder shall be conducted.

(1) Contracts for construction works

Eight-tenths of the estimated price

Contracts for services other than construction works

Six-tenths of the estimated price

(Procedures for Investigations of the Lowest Bidder)
Article 3
Procedures for Investigations of the Lowest Bidder are as follows.

(1) Contracts for construction works

a. If the Bid Amount is at least seven-tenths and less than eight-tenths of the estimated price, an investigation based on interviews shall be conducted.
b. If the Bid Amount is less than seven-tenths of the estimated price, an investigation shall be conducted on the matters listed in the appended table.

(2) Contracts for services other than construction works

An investigation shall be conducted on the matters corresponding to those listed in the appended table.

Supplementary Provisions

These Detailed Stipulations shall come into effect from November 22, 2011.

Appended Table (Article 3 related)

1	Reason for submitting the tender in question (detailed breakdown of Bid Amount, as necessary)
2	Status of bidder's construction projects located near construction works in contract in question
3	Status of bidder's construction projects similar to construction works in contract in question
4	Relationship between location of construction works in contract in question and the bidder's offices, warehouses, etc. (geographical location)
5	Formulation of opinion based on results of interview(s) on 1 through 4
6	Financial status (inquiry with bidder's main bank(s), guarantee company, etc., as necessary)
7	Other matters required