

FY2020 Budget Income and Expenditure Statements

Period: From April 1st, 2020 to March 31st, 2021

(Unit: thousand yen)

Category	Budget	Actual	Balance (Actual - Budget)	Notes
Income				
Subsidy for Operations	16,916,798	17,141,741	224,943	*1, *2, *3, *4,*5
Subsidy for Facilities	3,432,202	5,227,577	1,795,375	*6
Other Income	1,193,475	986,259	-207,216	
Total	21,542,475	23,355,577	1,813,102	
Expenditure				
Personnel Expense	7,502,407	7,082,751	-419,656	*5,*7
Academic Expense	1,358,686	948,578	-410,108	*8
Education & Research Expense	4,651,484	3,949,334	-702,150	*5,*2
Common Expense	3,746,642	5,173,925	1,427,283	*1
Administrative Expense	851,054	714,460	-136,594	
Construction and Work Expense	3,432,202	5,227,577	1,795,375	*6
Total	21,542,475	23,096,625	1,554,150	
Balance	0	258,953		*9

(Notes) Differences between the budget and the actual

※Each figure is rounded.

*1 FY19 supplementary budget: 700,000K yen (+)

*2 The amount carried forward from the previous FY: 575,039K yen (+)

The amount carried forward to the next FY: 980,000K yen (-)

*3 FY20 supplementary budget: 651,000K yen (+)

The amount carried forward to the next FY: 651,000K yen (-)

*4 The amount to be returned to the government from Subsidy for Operations: 53,990K yen (-)

*5 FY20 initial budget: cancellation 8,968K yen (-), reserve at CAO 7,137K yen (-)

*6 The amount carried forward from the previous FY: 839,520K yen (+)

The amount carried forward to the next FY: 1,359,411K yen (-)

*7 Decrease of personnel expenses due to delay of hiring

*8 Reduction of business activities and cancellation, etc.

*9 Income and expenditure balance of non-subsidy incomes

Balance Sheets

As of March 31, 2021

(Unit: Yen)

Assets		
I Noncurrent assets		
1 Properties, plants, and equipment		
Land		1,659,667,000
Buildings	55,717,427,473	
Accumulated depreciation	<u>-15,783,585,143</u>	39,933,842,330
Structures	8,084,842,029	
Accumulated depreciation	<u>-2,438,493,841</u>	5,646,348,188
Machineries	234,056,708	
Accumulated depreciation	<u>-206,573,544</u>	27,483,164
Equipment	27,183,522,486	
Accumulated depreciation	<u>-21,314,765,373</u>	5,868,757,113
Books		8,088,892
Ships and vessels	0	
Accumulated depreciation	<u>0</u>	0
Vehicles and transportation equipment	27,426,192	
Accumulated depreciation	<u>-27,204,509</u>	221,683
Lease assets	1,456,333,716	
Accumulated depreciation	<u>-1,455,528,296</u>	805,420
Construction in progress		5,850,792,012
Total properties, plants, and equipment		<u>58,996,005,802</u>
2 Intangible assets net of amortization		
Patents		97,261,155
Trademark rights		250,162
Software		149,474,357
Patents (in the process of filing)		107,221,001
Others		<u>27,353,539</u>
Total intangible assets, net		381,560,214
3 Investments and other assets		
Investments in securities		5,000
Security deposits		1,612,500
Long-term prepaid expenses		7,752,711
Lease investment assets (Long-term)		<u>5,213,896,902</u>
Total investments and other assets		5,223,267,113
Total noncurrent assets		64,600,833,129
II Current assets		
Cash and cash equivalents		2,978,135,475
Accounts receivable		1,113,048,098
Supplies		54,278,462
Advance payments		179,813,611
Prepaid expenses		49,498,302
Lease investment assets (Short-term)		<u>153,563,627</u>
Total current assets		4,528,337,575
Total assets		<u>69,129,170,704</u>
Liabilities		
I Noncurrent liabilities		
Encumbrance for assets - subsidy for operation		12,996,376,790
Encumbrance for assets - donation		124,822,184
Encumbrance for assets - donated by Japan government		677,610
Allowance-retirement benefits		156,263,100
Long-term accrued amounts payable		5,235,374,839
Long-term lease obligations		<u>115,060</u>
Total noncurrent liabilities		18,513,629,583
II Current liabilities		
Advance received		71,557,074
Deposits received - subsidy for operation		
Deposits received - subsidy for operation	487,254,231	
Deposits received - subsidy for facility	<u>5,697,283,690</u>	6,184,537,921
Deposits received - donation		72,523,778
Deposits received - Kakenhi		132,407,376
Deposits received - others		106,972,622
Accounts payable		2,560,998,716
Short-term lease obligations		690,360
Accrued expenses		<u>83,515,165</u>
Total current liabilities		9,213,203,012
Total liabilities		<u>27,726,832,595</u>
Equities		
I Contributions		
Contributions from government		<u>24,317,681,264</u>
Total contributions		24,317,681,264
II Additional paid-in contributions		
Additional paid-in contributions		31,698,004,436
Accumulated depreciation - directly deducted from equity (-)		<u>-15,880,261,926</u>
Total additional paid-in contributions		15,817,742,510
III Retained earnings		
Voluntary reserve funds		
Special reserve funds		80,532,854
Accumulated net income		1,186,381,481
(Net income/(-loss) for FY2017)	(460,418,771)	
Total retained earnings		1,266,914,335
Total equities		<u>41,402,338,109</u>
Total liabilities and equities		<u>69,129,170,704</u>

Profit and Loss Statements

For the year ended March 31, 2021

(Unit: Yen)

Ordinary revenues			
Tuition fees		105,570,000	
Subsidy for operation		14,788,539,920	
Subsidy for facility		12,303,498	
Sponsored research from national and local governments		94,721,429	
Sponsored research from nongovernments		124,941,678	
Joint research		21,274,706	
Donations		21,191,365	
Subsidy for other		26,303,326	
Property rent revenue		8,242,000	
Land rent revenue		10,495,564	
Reversal of encumbrance for assets - subsidy for operation		3,294,473,903	
Reversal of encumbrance for assets - donations		53,315,895	
Financial revenues			
Interest income	104,189,659	104,189,659	
Miscellaneous revenues		509,090,179	
Ordinary revenues total		509,090,179	19,174,653,122
Operating expenses			
Research and education expenses			
Personnel costs	6,261,038,896		
Other expenses			
Research supplies	1,418,440,645		
Supplies & Consumables	722,124,109		
Utilities	836,138,047		
Travel and transportation	86,657,476		
Communication and transportation expenses	70,221,259		
Rent	449,101,495		
Outsource	860,436,905		
Repair costs	362,364,899		
Maintenance fees	1,666,830,939		
Library expenses	233,454,534		
Depreciation	3,342,422,644		
Others	115,334,286	10,163,527,238	16,424,566,134
General and administrative expenses			
Personnel costs	1,459,538,746		
Other expenses			
Office supplies	52,711,313		
Travel and transportation	39,788,278		
Communication and transportation expenses	47,485,542		
Rent	18,043,705		
Outsource	259,564,657		
Service and advisory fees	49,975,768		
Advertising expenses	17,368,306		
Depreciation	36,987,038		
Others	185,972,370	707,896,977	2,167,435,723
Financial expense			
Interest expense		111,605,411	118,867,886
Operating expenses total			18,710,869,743
Net ordinary income/(-loss)			463,783,379
Extraordinary income			
Reversal of encumbrance for assets - subsidy for operation		564,545	
Reversal of encumbrance for assets - donation		2,086,800	
Prior period adjustment gain		0	
Total extraordinary income		0	2,651,345
Extraordinary loss			
Loss on retirement of noncurrent assets		6,015,953	
Total extraordinary loss		6,015,953	6,015,953
Net income/(-loss)			460,418,771
Gross income/(-loss)			460,418,771

Comparative Balance Sheets

	A	B	C Unit: yen
	FY2020	FY2019	Difference (A-B)
1 Assets	69,129,170,704	65,809,173,376	3,319,997,328
2 Noncurrent assets	64,600,833,129	61,440,389,572	3,160,443,557
3 Properties, plants and equipment	58,996,005,802	56,781,148,765	2,214,857,037
4 Land	1,659,667,000	1,659,667,000	0
5 Buildings	55,717,427,473	40,736,296,709	14,981,130,764 *1)
6 Accumulated depreciation	-15,783,585,143	-13,441,242,949	-2,342,342,194
7 Structures	8,084,842,029	7,242,468,319	842,373,710 *2)
8 Accumulated depreciation	-2,438,493,841	-2,156,297,470	-282,196,371
9 Machineries	234,056,708	234,056,708	0
10 Accumulated depreciation	-206,573,544	-196,273,892	-10,299,652
11 Equipment	27,183,522,486	25,778,865,278	1,404,657,208 *3)
12 Accumulated depreciation	-21,314,765,373	-19,495,908,031	-1,818,857,342
13 Books	8,088,892	7,275,601	813,291
14 Ships and vessels	0	2,004,437	-2,004,437
15 Accumulated depreciation	0	-1,995,436	1,995,436
16 Vehicles and transportation equipment	27,426,192	27,426,192	0
17 Accumulated depreciation	-27,204,509	-25,580,020	-1,624,489
18 Lease assets	1,456,333,716	1,718,452,308	-262,118,592
19 Accumulated depreciation	-1,455,528,296	-1,716,956,528	261,428,232
20 Construction in progress	5,850,792,012	16,408,890,539	-10,558,098,527 *4)
21 Intangible assets net of amortization	381,560,214	583,529,369	-201,969,155 *5)
22 Investments and other assets	5,223,267,113	4,075,711,438	1,147,555,675
23 Current assets	4,528,337,575	4,368,783,804	159,553,771
24 Cash and cash equivalents	2,978,135,475	3,814,030,595	-835,895,120
25 Accounts receivable and others	1,550,202,100	554,753,209	995,448,891 *6)
26 Liabilities	27,726,832,595	36,195,060,501	-8,468,227,906
27 Noncurrent liabilities	18,513,629,583	16,078,342,192	2,435,287,391
28 Encumbrance for assets-subsidy for operation	12,996,376,790	11,733,427,034	1,262,949,756 *7)
29 Allowance-retirement benefits	156,263,100	139,665,700	16,597,400
30 Long-term accrued amounts payable	5,235,374,839	4,092,216,851	1,143,157,988 *8)
31 Long-term leases obligations	115,060	805,420	-690,360
32 Others	125,499,794	112,227,187	13,272,607
33 Current liabilities	9,213,203,012	20,116,718,309	-10,903,515,297 *9)
34 Deposits received-subsidy for operation	487,254,231	2,660,954,071	-2,173,699,840 *9)
35 Deposits received-subsidy for facility	5,697,283,690	13,980,336,722	-8,283,053,032 *10)
36 Accounts payable	2,560,998,716	3,097,631,287	-536,632,571
37 Others	467,666,375	377,796,229	89,870,146
38 Equities	41,402,338,109	29,614,112,875	11,788,225,234
39 Contributions	24,317,681,264	24,317,681,264	0
40 Contributions from national government	24,317,681,264	24,317,681,264	0
41 Additional paid-in contributions	31,698,004,436	18,235,203,316	13,462,801,120 *11)
42 Accumulated depreciation-directly deducted from equity (-)	-15,880,261,926	-13,745,267,269	-2,134,994,657
43 Retained earnings	1,266,914,335	806,495,564	460,418,771

*1) Lab4 13,236m Energy Center 1,121m

*2) Lab4 529m Village Zone 288m

*3) SPECS Surface Nano Analysis Gmbh Spin filter Unit 130m、 Long-read single molecule real time DNA sequencer 82m
ZEISS Confocal Laser Scanning Microscope LSM900 73m

*4) Lab4 13,850 m, Energy center 1,139m

*5) Depreciation

*6) Increase in accounts receivable for Subsidy for Facility Lab5 609m, Research equipment not delivered 179m, Consumption tax refunds 300m

*7) Increase in fixed assets purchased

*8) Increase in Long-term accrued amounts payable related to Village Zone buildings purchased

*9) Decrease of 2,420m related to construction in progress, which was recorded last year

*10) Decrease of Construction in progress

*11) Increase in fixed assets purchased by Subsidy for Facility 13,498 m

Comparative Profit and Loss Statements

	A	B	C (unit: yen)
	FY2020	FY2019	Difference(A-B)
1 Ordinary revenues	19,174,653,122	18,276,194,972	898,458,150
2 Tuition fees	105,570,000	90,810,000	14,760,000 *1)
3 Subsidy for operation	14,788,539,920	14,201,317,679	587,222,241
4 Sponsored research, etc.	315,445,073	460,412,438	-144,967,365 *2)
5 Reversal of encumbrance for assets-subsidy for operation	3,294,473,903	3,179,646,912	114,826,991
6 Others	670,624,226	344,007,943	326,616,283 *3)
7 Ordinary expenses	18,710,869,743	18,201,827,642	509,042,101
8 Research and education expenses	16,424,566,134	15,556,513,388	868,052,746
9 Personnel costs	6,261,038,896	5,674,770,369	586,268,527
10 Depreciation	3,342,422,644	3,228,579,934	113,842,710
11 Others	6,821,104,594	6,653,163,085	167,941,509
12 General and administrative expenses	2,167,435,723	2,536,705,871	-369,270,148
13 Personnel costs	1,459,538,746	1,434,797,628	24,741,118
14 Depreciation	36,987,038	39,827,528	-2,840,490
15 Others	670,909,939	1,062,080,715	-391,170,776
16 Financial expenses	118,867,886	108,608,383	10,259,503
17 Extraordinary income/(-loss)	-3,364,608	-1	-3,364,607 *4)
18 Gross income/(-loss)	460,418,771	74,367,329	386,051,442

*1) Increase in tuition fees due to increase of students +14 m

*2) Decreases in sponsored research -143m, reversal of encumbrance for assets +1m, partly offset by decrease in joint research -10 m, donations +7 m

*3) Increases in Kakenhi overhead +17m and Other income related to Consumption Tax refund +300m

*4) Decrease in Loss on retirement of noncurrent assets -6m offset by reversal of encumbrance for assets +2m

Profit Appropriation Statements
As of March 31, 2021

(Unit: Yen)

I Unappropriated retained earnings	
Gross profit	460,418,771
Retained earnings at the beginning of a period	725,962,710
II Retained earnings	<u><u>1,186,381,481</u></u>