



OIST

OKINAWA INSTITUTE  
OF SCIENCE AND TECHNOLOGY  
GRADUATE UNIVERSITY

沖縄科学技術大学院大学

November 12, 2024

To: Karin Markides, Chief Executive Officer  
Okinawa Institute of Science and Technology School Corporation

From: Hiroyuki Ikeda, Auditor  
Satoshi Kaneshima, Auditor  
George Clark, Auditor

#### Notice of Auditors' Audit for FY 2024

In accordance with PRP 9.4.3.1 of the Okinawa Institute of Science and Technology Graduate University, this is to notify you that the Auditors' Audit for the fiscal year 2024 will be conducted as follows.

##### 1. Purpose of the Audit

The Auditors conduct audits of the business and administrative operation of the Okinawa Institute of Science and Technology School Corporation (OIST SC) for FY2024 to ensure proper and efficient operation and to form the Auditors' Opinion for the closing of FY2024 as provisioned in Article 34, Section 1 of the Bylaws.

##### 2. Audit Items

The Auditors conduct audits of the items listed in PRP 9.4.1, especially items (1) through (5) in the Business Plan and other items that the Auditors find necessary to audit in order to achieve sound and stable operation of the SC (for example, item 3 in the Okinawa Institute of Science and Technology Graduate University Auditors' Guidelines for Auditors' Audit (decided by the Auditors in September 2017)).

- (1) Education and research
- (2) Transparency and efficiency of governance and business operations
- (3) Finance
- (4) Contribution to the self-sustainable development of Okinawa
- (5) University campus and community development; safety and environment protection

3. Period Covered: FY 2024

4. Methods of Audit

The written and field audit will be conducted as prescribed in PRP 9.4.2.

5. Schedule of Audit

Periodical audit period: November 2024 through April 2025 (From April 2024 through October 2024, the Auditors also grasp the status of operations by inspecting the decisions that have been circulated (KESSAI) and various meetings, etc.).

The Auditors will receive reports on the progress and findings of the accounting audit conducted by an accounting firm and incorporate the result in the Auditors' Audit.

6. Audit Report

Auditors' written opinion and the Audit Report will be prepared and reported to the President and submitted to the Board of Governors and Board of Councilors in May. Additional reports will be provided to the President on an as-needed basis.



Hiroyuki Ikeda, Auditor

2024/11/12

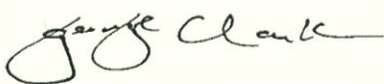
Date



Satoshi Kaneshima- Auditor

2024/11/12

Date



George Clark, Auditor

2024/11/12

Date