

Okinawa Institute of Science and Technology School Corporation  
Purpose of establishment of the Contract Review Committee

OIST is a public corporation established by a national law, and 2) for the time being, most of its operation is funded by the government. Therefore, it is important for OIST to ensure fairness and transparency of its operations, and promote the effective use of funds. From this perspective, OIST must firmly fulfill its duties of management responsibility and accountability for the people of Japan.

Given the purpose of OIST's establishment — to build a graduate school to conduct world-class research and education — we believe it is important for OIST to think first and pave the innovative way of procurement as a research organization that would enable OIST to have a new system of efficient procurement based on completely new ideas, while at the same time fully considering legal and other institutional requirements from the government and budgetary constraints.

In order for OIST to build and operate a new procurement system such as stated above, it is of paramount importance to ensure transparency and objectivity. It is therefore desirable for a committee, consisting of independent external experts to discuss such issues as a new procurement system and rules. Recommendation of opinion of such a committee should then be reflected in the way OIST is managed. It is also desirable to conduct periodic reviews on the way that the actual procurement and contract management is conducted. In this way, we believe OIST will be able to achieve accountability for the important stakeholders in OIST, from various aspects including finance.